

NetScout COO: New Allen regional hub will feed into larger national strategy

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Construction began Wednesday on the new multimillion-dollar regional hub for NetScout Systems Inc. (Nasdaq: NTCT), which COO Michael Szabados says will bring a "modern environment," to its 500 existing North Texas employees.

The decision to upgrade the real estate plays into a larger strategy by the company to build places that attract new employees and helps existing employees be productive, Szabados told the *Dallas Business Journal* in a recent interview.

"As the business grows, we want to use these magnet locations to attract talented employees," he told the *DBJ*. "This is part of a national strategy."

In June, NetScout decided to have a magnet location built at One Bethany at Watters Creek in Allen. The cybersecurity company plans to relocate about 500 employees into the three-story, 145,000-square-foot building upon its completion next summer.

The building will set the tone for future NetScout locations. Recently, the Massachusetts-based company refurbished its campus in San Jose, California.

NetScout executives were attracted to Allen's vibrancy and walkable amenities in close proximity to the development site, Szabados said.

"We don't want to have our employees having to spend a lot of time getting to services," he said. "It will also help with retention of employees and offer a more dynamic employees communications model."

The bottom line: The new regional hub will help NetScout's North Texas employees become even more productive, he said.

Initially, NetScout plans to relocate about 500 employees from Plano, with plans to expand the campus to accommodate roughly 800 workers in the next few years.

The company also has the ability to expand the building on an adjacent development site.



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The new NetScout regional hub in Allen will give the company's employees a modern place to work.

Dallas-based Kaizen Development Partners is developing the project. The Allen Economic Development Corp. gave NetScout economic incentives for the regional relocation.

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