

Energy firm relocating headquarters to Allen

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Verado Energy Inc. is moving from North Dallas to the new One Bethany East office building in Allen, which will serve as the domestic oil and natural gas production company's new base of operations.

The 125,000-square-foot office building near U.S. Highway 75 and Bethany Drive is a project of Kaizen Development Partners.

"Our Verado team is thrilled to have its headquarters at One Bethany at Watters Creek," Christopher Graham, CEO of Verado Energy, said in a prepared statement. "The exceptional building and location provide all the amenities we were looking for to enable our team to grow and excel in an enjoyable environment."

One Bethany East is the first phase of One Bethany at Watters Creek, a 17-acre, multi-phase, corporate office park in Allen by owner/developer Kaizen.

The recently completed 125,000-square foot office building has a conference center, training room, tenant lounge, fitness center and 570-space parking garage.

The broader Watters Creek office park is planned for a mix of multi-tenant office buildings and single-tenant build-to-suit office buildings designed to appeal to larger tenants looking for a campus environment.

The adjacent Watters Creek Convention Center and hotel is scheduled to open nearby in December.

"Verado Energy's relocation to One Bethany East is a testament to the growing appeal of One Bethany at Watters Creek and the city of Allen as a premiere destination for innovative, forward-thinking companies," said Derrick Evers, CEO and managing partner of Kaizen Development Partners.

JLL senior vice presidents Chris Doggett and Blake Shipley negotiated the 8,900-square-foot office lease on behalf of Kaizen. Doggett and Shipley are leading the leasing and marketing efforts for the property.

Sharon Friedberg of Fischer Co. represented Verado Energy in the transaction.

Verado Energy is the most recent company to relocate to One Bethany East. JLL announced video game development company Boss Fight Entertainment was relocating their headquarters to the building in December.



Varedo Energy will move into this building, One Bethany East, in Allen.

One Bethany at Watters Creek will also include high-tech firm NETSCOUT's new regional corporate office, which broke ground in August, as well as the Delta Hotel by Marriott Dallas-Allen and Watters Creek Convention Center, opening in December.

Bill Hethcock

Staff Writer

Dallas Business Journal

